

## ROBERT F. HALSEY

Professor of Accounting  
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### EDUCATION

- Ph.D. in Accounting** (Major - Accounting; Minor - Economics) 1997  
University of Wisconsin - Madison  
Dissertation: "Earnings Cycles and Firm Valuation"  
(Published as "Stationary Components of Earnings and Stock Prices")
- Masters of Business Administration** (Major - Finance) 1974  
University of Wisconsin – Madison
- Bachelor of Arts in English** 1972  
University of Wisconsin - Madison  
Graduation with Distinction in the Major

### ADMINISTRATION

- Faculty Director, Master of Science in Accounting Program 2013-2015  
Interim Dean, Undergraduate School 2012-2013  
Associate Dean, Undergraduate School 2011-2012  
Chair, Division of Accounting & Law 2009-2010

### TEACHING EXPERIENCE

- Babson College** 1997-2014
- Undergraduate courses taught:
- ACC1000 (Introductory Accounting – core)
  - ACC3500 (Intermediate Accounting I – intermediate elective)
  - ACC3501 (Intermediate Accounting II – intermediate elective)
  - ACC3502 (Financial Statement Analysis – advanced elective)
  - ACC7040 (Advanced Accounting – advanced elective)
  - IME1 – UMR (Intermediate management core)
  - IMC II (Managerial Accounting/Operations Management Intermediate management core)
- Graduate courses taught:
- ACC6100 (Financial Accounting MSM Program)
  - ACC7200 (Financial Accounting MBA core in the graduate modules)
  - ACC7000 (Financial Accounting – MBA core)
  - ACC7500 (Financial Statement Analysis – 2<sup>nd</sup> year MBA elective)
  - ACC7575 (Financial Statement Analysis – MSA program)
  - ACC8510 (Financial Accounting – Evening MBA core)
- Babson School of Executive Education programs:  
Irving Oil, Siemens, DSM, EMC, Smiths, and College Administrators

## AWARDS

Babson College Professor of the Year (also nominated in 2008)	2010
Babson College Faculty Scholarship Award 4,354 TOTAL SSRN DOWNLOADS as of 12/15	2010
Douglas Clark Memorial Teaching Award – Univ. of Wisconsin	1996
American Accounting Association Doctoral Consortium	1995
Big Ten Doctoral Consortium	1995
Ernst & Young Doctoral Fellowship	1994
Beta Gamma Sigma (academic excellence)	1992
Phi Eta Sigma (freshmen men's honor society)	1969

## BUSINESS EXPERIENCE

<b>Chief Financial Officer</b> Jasen Dane Companies, Inc. - Madison, Wisconsin Responsible for management of the accounting and finance divisions	1986 – 1991
<b>Vice President - Senior Loan Officer</b> United Bank - Madison, Wisconsin Responsible for management of the commercial and mortgage loan divisions as well as lending support for member banks in the holding company	1973 – 1986

## PUBLICATIONS

- Halsey, Robert, K.E. Rourke, Sydel Sokuvitz, and P. Wilson. 2015. *Strategic Business Communications for Graduate Accounting Students: A Fully Integrated Learning Experience*. Working Paper. Submitted to the Journal of Accounting Education.
- Easton, Peter D., J.J. Wild, R.F. Halsey, and ML McAnally. 2015. **Financial Accounting for MBAs, 6<sup>th</sup> ed.**, Cambridge Business Publishers.
- Fetters, Michael L, R.F. Halsey, and Virginia E. Soybel. 2015. **Financial Statements – Construction, Analysis & Forecasts, 2<sup>nd</sup> edition**, Cambridge Business Publishers.
- Sokuvitz, Sydel, R.F. Halsey, K.E. Rourke, and P. Wilson. 2014. *Strategic Business Communications for Graduate Accounting Students: A Fully Integrated Learning Experience*. Working Paper (printed in Proceedings of the 79<sup>th</sup> Annual Convention of the Association for Business Communication).
- Halsey, Robert F. 2014. Reversion of RNOA and its Components. Working Paper. Babson College, Wellesley, MA.
- Fetters, Michael L, R.F. Halsey, and Virginia E. Soybel. 2014. **Financial Statements – Construction, Analysis & Forecasts, 1<sup>st</sup> edition**, Cambridge Business Publishers.
- Halsey, Robert F. and P.E. Hopkins. 2014. **Advanced Accounting, 2<sup>nd</sup> ed.** Cambridge Business Publishers.
- Fetters, Michael L, R.F. Halsey, and Virginia E. Soybel. 2013. **Financial Statements – Construction, Analysis & Forecasts: What Every Entrepreneur (and Everyone Else) Should Know**. Prepublication beta version #2.
- Easton, Peter D. Easton, J.J. Wild, R.F. Halsey, and ML McAnally. 2013. **Financial Accounting for MBAs, 5<sup>th</sup> ed.**, Cambridge Business Publishers.

- Fetters, Michael L, R.F. Halsey, and Virginia E. Soybel. 2012. **Financial Statements – Construction, Analysis & Forecasts: What Every Entrepreneur Should Know**. Prepublication beta version #1.
- Easton, Peter D., R.F. Halsey, M.L. McAnally, A. Hartgraves, and W.J. Morse. 2012. **Financial & Managerial Accounting for MBAs, 3<sup>rd</sup> ed.** Cambridge Business Publishers.
- Halsey, Robert F. and P.E. Hopkins. 2011. **Advanced Accounting, 1<sup>st</sup> ed.** Cambridge Business Publishers
- Easton, Peter D. Easton, J.J. Wild, R.F. Halsey, and ML McAnally. 2010. **Financial Accounting for MBAs, 4<sup>th</sup> ed.**, Cambridge Business Publishers.
- Easton, Peter D., ML McAnally, PM Fairfield, X Zhang, and R.F. Halsey. 2010. **Financial Statement Analysis & Valuation, 2<sup>nd</sup> ed.** Cambridge Business Publishers.
- Easton, Peter D., R.F. Halsey, M.L. McAnally, A. Hartgraves, and W.J. Morse. 2010. **Financial & Managerial Accounting for MBAs, 2<sup>nd</sup> ed.** Cambridge Business Publishers.
- Halsey, Robert F. 2009. **Advanced Accounting**. Prepublication beta version.
- Halsey, Robert F. 2009. "Forecasts and Budgets" in **The Portable MBA in Finance and Accounting, 4<sup>th</sup> ed.** J.L. Livingstone and T. Grossman, eds. New York: John Wiley & Sons, Inc.
- Easton, Peter D. Easton, J.J. Wild, R.F. Halsey, and ML McAnally. 2008. **Financial Accounting for MBAs, 3<sup>rd</sup> ed.**, Cambridge Business Publishers.
- Easton, Peter, R. F. Halsey, M. L. McAnally, and A. Hartgraves. 2008. **Financial & Managerial Accounting for MBAs**, Cambridge Business Publishers.
- Wild, John J., K.R. Subramanyam and R.F. Halsey. 2007. **Financial Statement Analysis, 9<sup>th</sup> ed.**, New York: McGraw-Hill.
- Easton, Peter D. Easton, J.J. Wild, and R.F. Halsey. 2006. **Financial Accounting for MBAs, 2<sup>nd</sup> ed.**, Cambridge Business Publishers.
- Wild, John J., K.R. Subramanyam and R.F. Halsey. 2004. **Financial Statement Analysis, 8<sup>th</sup> ed.**, New York: McGraw-Hill.
- Halsey, Robert F. and J.J. Wild. 2003. **Financial Accounting for MBAs**. Cambridge Business Publishers.
- Bauman, C. C., R.F. Halsey, and P. J. Hasbach. 2002. "Book and Tax Considerations in Off-Balance Sheet Leases," **2002 AICPA Professor/Practitioner Case Development Program**.
- Halsey, Robert F. and Virginia E. Soybel. 2002. "All About Pro Forma Accounting," *CPA Journal*, April.
- Halsey, Robert F. **Study sessions #5, #6 and #7** in the 2002 Shulman Review CFA study guide.
- Halsey, Robert F. 2002. "Forecasts and Budgets" in **The Portable MBA in Finance and Accounting, 3<sup>rd</sup> ed.** J.L. Livingstone and T. Grossman, eds. New York: John Wiley & Sons, Inc.
- Halsey, Robert F. 2001. "Stationary Components of Earnings and Stock Prices," *Advances in Quantitative Analysis of Finance and Accounting*, vol. 9, pp 81-110.

Halsey, Robert F. 2001. "Using the residual income stock price valuation model to teach and learn ratio analysis," *Issues in Accounting Education*, May, vol. 16, Iss. 2, 257-272.

Bauman, C. C., M. P. Bauman, and R.F. Halsey. 2001. "Do Firms Use the Deferred Tax Asset Valuation Allowance to Manage Earnings?" *The Journal of the American Taxation Association*, vol. 23, pp. 27-48.

#### PUBLISHED PEDAGOGY

173 audio files, including eLectures and guided examples for topic reviews and comprehensive reviews for Halsey, Robert F. and P.E. Hopkins. 2014. Advanced Accounting, 2nd ed. Cambridge Business Publishers

#### UNPUBLISHED PEDAGOGY

25 audio-visual instructional modules (developed in Breeze) for asynchronous distance learning (used in ACC7500 blended learning course)

Series of mini-cases developed for in-class group projects in ACC7500

Irving Oil Financial Acumen Distance Learning program – 6 DL modules on financial reporting.

IME Distance Learning Remediation Modules – on-line "Tool Kit" as a resource for FME students entering IME and Undergraduate Students in Electives.

#### PANEL PRESENTATIONS

"Effects of SFAS 141(R) on Accounting for Acquisitions" presented at the American Accounting Association national meeting, 2008, Anaheim, CA.

#### PAPERS PRESENTED AT REFEREED NATIONAL CONFERENCES WITH DISCUSSANTS

Halsey, Robert F. 2010. "Reversion of RNOA and its Components." Presented at American Accounting Association National Meeting – August, 2010

Bauman, C., R. Halsey, and P. Hasbach. 2002. "Book and Tax Considerations in Off-Balance Sheet Leases." Invited presentation by the American Institute of CPAs and the Federation of Schools of Accountancy (FSA) at the 26<sup>th</sup> Annual meeting of the FSA held October 17-19, 2002 in Biloxi, Mississippi.

Bauman, C. C., M. P. Bauman, and R. F. Halsey. "Do Firms Use the Deferred Tax Asset Valuation Allowance to Manage Earnings?" Presented at the 2001 American Taxation Association Midyear meeting, February 2001.

Halsey, Robert F., F. Heflin and T. Warfield. "Firm Restructuring, Firm Value and Accounting Recognition." Presented at the American Accounting Association Annual Meeting, August, 1998

#### FORUM PAPERS AT REFEREED NATIONAL CONFERENCES

Halsey, Robert F. "Stationary Components of Earnings and Stock Prices," American Accounting Association Annual Meeting - August, 1999

Halsey, Robert F. "The Effect on Firm Value of Dampened Cyclical Swings in Earnings." American Accounting Association Annual Meeting - August, 1998

#### PAPERS PRESENTED AT REFEREED REGIONAL CONFERENCES

Sokuvitz, Sydel, R.F. Halsey, K.E. Rourke, and P. Wilson. 2014. *Strategic Business Communications for Graduate Accounting Students: A Fully Integrated Learning Experience*. Working Paper (printed in Proceedings of the 79<sup>th</sup> Annual Convention of the Association for Business Communication).

Halsey, Robert F. 2010. "Reversion of RNOA and its Components." Presented at American Accounting Association Northeast Regional Meeting – October, 2010

Halsey, Robert F. 2010. "Reversion of RNOA and its Components." Presented at American Accounting Association Mid-Atlantic Regional Annual Meeting – May, 2010

Halsey, Robert F. and Virginia E. Soybel, "Mean Reversion of Return on Equity and its Components." Presented to the American Accounting Association Northeast Regional Annual Meeting – April, 2003

Halsey, Halsey, Robert F. "Stationary Components of Earnings and Stock Prices." Presented at the American Accounting Association Northeast Regional Annual Meeting - April 21, 2000

Halsey, Robert F., F. Heflin and T. Warfield. "Firm Restructuring, Firm Value and Accounting Recognition." Presented at the American Accounting Association Northeast Regional Annual Meeting - April 24, 1999

Halsey, Robert F., "The Effect on Firm Value of Dampened Cyclical Swings in Earnings" Presented at the American Accounting Association Northeast Regional Annual Meeting - April 25, 1998

Halsey, Robert F., "Stationary Components of Earnings and Stock Prices" Presented at the American Accounting Association Midwest Regional Annual Meeting - April 19, 1997

#### PAPERS PRESENTED AT COLLOQUIA AND WORKSHOPS (BY INVITATION)

Bauman, C. C., M. P. Bauman, and R. F. Halsey. "Do Firms Use the Deferred Tax Asset Valuation Allowance to Manage Earnings?" Presented at the University of Wisconsin Summer Accounting Workshop, June 23, 2000.

Halsey, Robert F., "The Effect on Firm Value of Dampened Cyclical Swings in Earnings" Presented at the Boston Area Research Colloquium (BARC) - March 6, 1998

Halsey, Robert F., "Stationary Components of Earnings and Stock Prices." Presented at The Ohio State University accounting colloquium - March, 1996

#### OTHER ACCOMPLISHMENTS

Blended Learning Faculty Fellow – Babson College.

Developed distance learning hybrid course in Financial Accounting Theory (ACC7000) including instructional PowerPoint presentations for 13 classes and 8 self-assessment quiz banks.

#### SERVICE

Division recruiting committee	2015
SME Capstone Course Design Team	2015
Undergraduate Academic Policy Committee (UAPC)	2014-present
Recruiting committees for faculty and administrators	2011-2013
Interim Dean of the undergraduate school	2011-2012
Associate Dean of the undergraduate school	2010-2011
Dean of Faculty Search Committee	2010
Faculty Senate Executive Committee	2008
Faculty Senate	2008-2009
Faculty Advisor – Babson Accounting Club	2008-2010
Faculty Agenda Committee (Chair 2005-2008)	2003-2008
Faculty Compensation Committee	2001-2003
Board of Research	2000-2003
SOAR	1999, 2001
Distance learning task force (Tom Moore)	1999
IMC2 and IME1 course and curriculum development	
Reviewer for American Accounting Association meetings papers	
Board of Directors of the Gates Elementary School Parent-Teacher Organization (PTO).	
Member of the Vestry (governing board) of Church of the Good Shepherd in Acton.	

#### MEMBERSHIPS

American Accounting Association